

PROPOSAL

Date: 10 07 2024

Deal Number:	20653404018	Salesperson:	Declan McCullagh
Business Name:	Mens Motors Ltd		
Trading Style:	Limited	Co Reg:	11247909

Trading Since:	2018	Number of Directors/Partners:	2
Principal Activity:	Automotive	Overdraft Facility:	0
Business Address:	Unit 17 Orbital 25 Business Park Dwight Road Watford WD18 9DA		

Main Contact:	Keshwar Seewoolall	Position:	Director
Telephone Number:	07714229967	Email:	kseewoolall@icloud.com

Requirement Information

Agreement Type:	Loan (Unsecured)	Invoice Value:	10,000
Supplier:	MaxCap	Term profile:	0+12
Asset Details:			
Funder:	MaxCap		

Director/Partners/Shareholders - Ensure 3 years full address history

Name:	Keshwar Seewoolall				
Address:	23 Milford hill Harpenden HertsAL55BJ				
Date of Birth:	13/04/1978	Homeowner	Yes	Time at Add	3+ years
Previous Addresses					

Name:	Nirmal Seewoolall				
Address:	5 Cherry gate gardens Luton Beds LU13FZ				
Date of Birth:	17/06/1976	Homeowner	Yes	Time at Add	3+ years
Previous Addresses					

Notes - e.g. Rationale for lend, what benefit will it provide, new contracts, any further info

Mens Motors Ltd are currently looking for a loan of £10,000 over a 12 month term for the purpose of refurbishing their offices. The business is a car repair garage that specialises in the sale and repair, as well as MOT's/servicing. The business turnover over £909,463 with a profit of £135,963. The business has a good amount of cash in the bank too, meaning they would be able to afford the loan. Both directors would be willing to give a DG.

Both directors of the business are homeowners.

Nirmal has a personal CCJ on his file that is now satisfied (I have attached the letter of satisfaction) this is currently in the process of the courts, to be removed from his personal file.

FPN Sent?	
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